ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES
BHEEMUNIPATNAM
(run under the Aegis of ANES, Visakhapatnam)

A.Y: 2013-14
F.Y: 2012-13

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2013

Expenditure	Amount Rs.	Income	Amount Rs.
To Salaries & Wages	69,480,880	By Academic Fees	10,914,900
To Professional Fees	333,700	By A.U. Affiliation Fee &	
To Provident Fund	1,406,623	Examination Fees	11,755,557
To ESI	287,845	By Tuition Fees	125,107,105
To Staff Welfare Expenses	103,969	By Transportation Fees	14,075,825
To A.U. & Other Fees	12,626,791	By Girls Hostel fees	4,577,450
To Bus Hire charges	11,451,181	By Boys Hostel Fees	2,005,500
To Postage & Telephone Charges	225,955	By General Fees	551,469
To Printing & Stationary	856,184	By Interest on Bank Deposits	5,157,414
To Books & Periodicals	11,873	By Interest on Bank A/cs	663,254
To Licence & Fees	569,801	By Other Income	277,250
To Building Insurance	21,882	By Interest on IT Refund	862,748
To Property Tax	1,926,241	By Applications & Prospectus	219,000
To Rent	168,000	By Interest on Electricity Deposit	54,965
To College,Lab & Hostel		By Written Off	7,053
Maintenance	5,162,576		
To Office Maintenance	61,445		
To Repairs & Maintenance	819,162		
To Travelling & Conveyance	744,660		
To Vehicles Maintenance	711,344		
To Generator Maintenance	1,510,596		
To Sports Maintenance	47,011		
To Bank Charges	123,605		
To Advertisement Expenses	553,366		
To Transport Charges	31,526		
To Buses Insurance	507,199		
To Staff Medical Inusrance	509,800		
To Building Maintenance	1,812,586		
To Interest on Term loans	4,108,194		
To Interest on Loans	111,514		
To Miscellaneous Expenses	109,573		
To Girls Hostel Mess Expenses	1,837,890		
To Legal Expenses	227,285		
To Internet Charges	1,312,145		
To Security Charges	777,216		
To Journals & Subscriptions	1,936,793		
To Electricity Charges	4,745,029		
To Training & Placement Expenses	480,480		
To Interest on TDS	2,408		
To Donation	115,000		
To Audit fee	150,000		
To Depreciation	16,043,943		
To Excess of Income over Expenditu	**32,206,219**		
Transfer to Reserve Fund A/c			
	176,229,490		**176,229,490**

As per our Report of even date:
For VENKATSRINIVAS &CO.,
CHARTERED ACCOUNTANTS

(CA.A.SRINIVAS)
PARTNER
M.No. 029619

Place: Visakhapatnam
Date : 28-09-2013

For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES

(V.THAPOVARDHAN)
SECRETARY

ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES
BHEEMUNIPATNAM
(run under the Aegis of ANES, Visakhapatnam)

A.Y: 2013-14
F.Y: 2012-13

BALANCE SHEET AS AT 31-03-2013

Liabilities	Annex. No	Amount Rs.	Assets	Annex. No	Amount Rs.
Capital Fund		15,452,000	Fixed Assets	V	116,351,222
Reserve Fund	I	257,544,907			
Building Fund		27,200,000			
Furniture & Equipment Fund		11,950,000	**CURRENT ASSETS:**		
			Advances & Deposits	VI	248,263,629
SECURED LOANS:			TDS A/c		3,055,774
SBI Term Loan - I		28,259,346			
SBI Term Loan - II		-	Cash in Hand		512,569
			Cash at Bank	VII	9,579,919
CURRENT LAIBILITIES:					
Unsecured Loans	II	18,666,616			
Creditors for Capital Items	III	3,255,986			
Current Laibilities & Provision	IV	15,434,257			
		377,763,112			**377,763,112**

As per our Report of even date:
For VENKATSRINIVAS &CO.,
CHARTERED ACCOUNTANTS

(CA.A.SRINIVAS)
PARTNER
M.No. 029619

Place: Visakhapatnam
Date : 28-09-2013

VENKATASRINIVAS & CO * CHARTERED ACCOUNTANTS * VSP

For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES

(V. THAPOVARDHAN)
SECRETARY

Anil Neerukonda Institute of Technology and Sciences * SANGIVALASA Dt...

ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES **A.Y: 2013-14**
VISAKHAPATNAM **F.Y: 2012-13**

ANNEXURE - I **RESERVE FUND**	**Amount in Rs.**
Opening Balance	225,338,688
Add : Excess Income Over Expenditure for the Year 2012-2013	32,206,219
Total	**257,544,907**

ANNEXURE - II **UNSECURED LOANS :**	
Dr.N.B.R.Prasad	13,666,616
K.Bhargava Babu	2,500,000
Dr.Upendra	2,500,000
Total	**18,666,616**

ANNEXURE - III **SUNDRY CREDITORS:**	
AP Lab Limited	9,663
Assian Engineering and Services	455,623
Bezawada Home Foods	48,000
Bookonics	69,020
Coastal Enterprses	12,810
Darvin Scintific Equipment	1,050
Daspalla Resorts Ltd	3,509
Desai Chemicals Company	4,687
Gowri Printers	42,189
Kavya Paintings	14,020
LIC of India	60,933
Magnus Sales Corporation	11,756
P.Rama Krishna Rao	41,350
Ragha Sai Travels	34,289
Ramamohan Agencies	4,590
Ravi Book Centre	20,425
Sainadh Information Technologies	110,000
P.Venkatanarayana	51,169
T.Suri Babu	8,000
P.Nageswara Rao	191,526
Rama Travels	1,005,737
The KCP Ltd	40,588
Sri I.Mahesh Kumar	256,951
Universal Engineering Industries	17,266
Sri.T.Gopala Krishna	700,000
Navimah Enterprises	40,835
	3,255,986

For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES

SECRETARY

VENKATASRINIVAS & CO. CHARTED ACCOUNTANTS

Anil Neerukonda Institute of Technology and Sciences SANGIVALASA Dt...

ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES
VISAKHAPATNAM

A.Y: 2013-14
F.Y: 2012-13

ANNEXURE - IV
CURRENT LIABILITIES & PROVISIONS

	Amount in Rs.
ESI Payable	40,955
NTS Salaries Payable	665,660
Professional Tax Payable	52,196
Remuneration Payable	87,800
Provident Fund Payable	265,952
TDS on Conctrat Works Payable	33,472
TDS on Salaries Payable	385,633
TDS on Professional Fee	10,150
Electrcity Charges payable	205,068
TS Salaries payable	4,523,807
Property Tax Payable	955,597
Audit Fee Payable	240,000
Gate Scholarship	2,196,820
Caution Deposits	5,116,699
EMD	50,000
Misc.Collections	597,268
Principal Senior Civil Judge	7,180
	15,434,257

ANNEXURE-VI
ADVANCES AND DEPOSITS

	Amount in Rs.
Adgar Marble,Granites & Tiles	30,000
P.Venkateswarlu	1,467
Ch.Demudu Naidu	4,168
Choice Solutions Ltd	13,384
K.Naresh Kumar	185
S.Ratna Kumar	6,182
G.Suresh Kumar	500,000
Nammi Narayana Advance	145,800
A.Venkata Rao Advance	209,520
Labour Advances	40,000
Salary Advance	249,500
Computers Staff Advance	585,140
Staff Development Programme	350,000
Advance for Land	50,000
A.Rajendra Prasad	485,298
EMD Deposit	50,000
Electricity Deposits	731,924
Gas Deposit	20,730
Telephone Deposit	7,500
TDR's	28,442,098
FDR	15,625,154
DLB Auto Sweepout Deposit	1,000
NRI General Hospital	200,714,579
	248,263,629

For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES

SECRETARY

VENKATASRINIVAS & CO. CHARTERED ACCOUNTANTS

Anil Neerukonda Institute of Technology and Sciences * SANGIVALASA Dt...

ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES
BHEEMUNIPATNAM

A.Y: 2013-14
F.Y: 2012-13

ANNEXURE :: V :: **FIXED ASSETS AS ON 31.03.2013**

Description	Rate of Depre-ciation	Opening Balance as on 01.04.2012	Additions up tp 30.09.2012	Additions after 30.09.2012	Deletions	Total as on 31.03.2013	Depreciation For the year	Closing Balance as on 31.03.2013
BLOCK - I								
Land		21,276,124	-	1,447,650	-	22,723,774	-	22,723,774
BLOCK - II	10%							
Buildings		39,992,381	2,504,511	2,225,238	-	44,722,130	4,360,951	40,361,179
Girls Hostel Building		1,574,302	-	-	-	1,574,302	157,430	1,416,872
Workshop & Lab Shed		1,133,386	-	-	-	1,133,386	113,339	1,020,047
Bore Wells		71,672	-	-	-	71,672	7,167	64,505
Furniture & Fixtures		10,576,269	1,543,590	552,207	-	12,672,066	1,239,596	11,432,470
BLOCK - III	15%							
Vehicles		2,012,740	1,643,216	-	-	3,655,956	548,393	3,107,563
Lab Equipments		21,866,471	1,862,532	1,922,104	-	25,651,107	3,703,508	21,947,599
Office Equipments		905,387	62,025	186,950	-	1,154,362	159,133	995,229
Motors & Pumpsets		43,291	-	-	-	43,291	6,494	36,797
H.T.Line Installation		86,378	-	-	-	86,378	12,957	73,421
Sports Equipments		78,669	-	21,464	-	100,133	13,410	86,723
Electrical Installation		4,186,582	241,076	228,218	-	4,655,876	681,265	3,974,611
Library Books		3,863,958	189,051	747,845	-	4,800,854	664,040	4,136,814
Generator		1,427,956	-	-	-	1,427,956	214,193	1,213,763
A.C Machines		634,944	276,000	54,485	-	965,429	140,728	824,701
Minaral Water Plant		206,278	-	-	-	206,278	30,942	175,336
Kitchen Equipment		14,005	-	-	-	14,005	2,101	11,904
BLOCK - IV	60%							
Computers		49,350	6,508,760	178,100	-	6,736,210	3,988,296	2,747,914
Total:		**110,000,143**	**14,830,761**	**7,564,261**	**-**	**132,395,165**	**16,043,943**	**116,351,222**

For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES

Place : Visakapatnam
Date : 28-09-2013

(V.THAPOVARDHAN)
SECRETARY

VENKATASRINIVAS & CO. CHARTED ACCOUNTANTS VSP

Anil Neerukonda Institute of Technology and Sciences SANGIVALASA Dt...

ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES **A.Y: 2013-14**
VISAKHAPATNAM **F.Y: 2012-13**

ANNEXURE - VII
CASH AT BANKS

	Amount in Rs.
The Dhanalakshmi Bank Limited	195,456
The Karur Vysya Bank Limited	145,541
Andhra Bank	4,804
SBI - 32749690018	450
SBI - 11365962257	1,119,923
SBI - 11365962199	107,743
SBI - 20253147861	565,016
SBI - 30758373502	18,578
SBI - 31270353728	55,784
SBI - 31270337376	44,861
SBI - 31270369400	44,859
SBI - 31084787022	526,463
SBI - 31084787872	112,116
SBI - 11365963953	742,022
SBI - 31463851841	36,581
SBI - 31270289503	124,454
SBI - 32284090764	2,005,713
SBI - 11365962643	2,036,480
SBI - 11365962188	262,561
SBI - 32130921628	18,581
SBI - 11365962202	18,906
SBI - 11365962213	538,228
SBI - 78	300
SBI - 11365962246	531,095
SBI - 11365962224	117,404
Indusind Bank	205,945
Indusind Bank Ltd	56
	9,579,919

For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES

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